RUNNELS County VETERANS COUNTY SERVICE OFFICE

SERVING THE VETERANS AND DEPENDENTS OF RUNNELS COUNTY

Date: January 30, 2020

TO: Runnels County Register

On Thursday, Jan. 23, Texas Land Commissioner George P. Bush announced that Texas Veterans and Military Members are now eligible for **low-interest home loans up to \$510,400**. The new loan limit will take effect on Friday, Jan. 24 for all applications received on or after that date. In 1983, the Texas Legislature created the <u>VLB Veterans Housing Assistance Program</u>, to aid Texas Veterans in purchasing a home. Eligible Texas Veterans, Military Members, and their spouses can purchase a home with a competitive, low-interest loan with little or no down payment. They can borrow up to \$510,400 on a fixed-rate loan for 15-, 20-, 25- or 30-year term. Veterans with a VA service-connected disability rating of 30% or greater qualify for a discounted interest rate. You can check the <u>interest rates in real time</u> on our website. Under Texas General Land Office Commissioner George P. Bush's leadership, the VLB offers many exclusive programs to Texas Veterans. Visit <u>vlb.texas.gov</u> to find out about our benefits only in Texas. The VLB benefits specialists are happy to answer any questions or provide assistance. Please call us at 1-800-252-8387 or send an email to <u>vlbinfo@glo.texas.gov</u>. For more information, contact Sandra at the Veterans Service Office at 602 Strong Ave on Tuesdays and Thursdays from 10am to 3pm, or call 365-3612.

> Sandra G. Van Zant, Veterans County Service Officer

	E (325) 365-3612 IL rcvso@wtxs.net
--	---------------------------------------